

# New Venture Creation

NQF2

NLRD 49648

(SMME)

Enjoy the SARS tax benefits of R60, 000 per Learner AND improve your BEE rating!



Get Qualified

| TYPE        | ID     | UNIT STANDARD TITLE   | CREDITS |
|-------------|--------|---|---------|
| Core        | 113924 | Apply basic business ethics in a work environment   | 2       |
| Core        | 114974 | Apply the basic skills of customer service  | 2       |
| Core        | 114959 | Behave in a professional manner in a business environment   | 4       |
| Core        | 119666 | Determine financial requirements of a new venture   | 8       |
| Core        | 119673 | Identify and demonstrate entrepreneurial ideas and opportunities  | 7       |
| Core        | 119667 | Identify the composition of a selected new venture's industry/sector and its procurement systems  | 8       |
| Core        | 119668 | Manage business operations  | 8       |
| Core        | 119674 | Manage finances for a new venture   | 10      |
| Core        | 119672 | Manage marketing and selling processes of a new venture   | 7       |
| Core        | 119669 | Match new venture opportunity to market needs   | 6       |
| Core        | 119670 | Produce a business plan for a new venture   | 8       |
| Fundamental | 8963   | Access and use information from texts   | 5       |
| Fundamental | 9009   | Apply basic knowledge of statistics and probability to influence the use of data and procedures in order to investigate life related problems           | 3       |
| Fundamental | 7480   | Demonstrate understanding of rational and irrational numbers and number systems   | 3       |
| Fundamental | 9008   | Identify, describe, compare, classify, explore shape and motion in 2-and 3-dimensional shapes in different contexts                                     | 3       |
| Fundamental | 8962   | Maintain and adapt oral communication   | 5       |
| Fundamental | 8967   | Use language and communication in occupational learning programmes  | 5       |
| Fundamental | 7469   | Use mathematics to investigate and monitor the financial aspects of personal and community life   | 2       |
| Fundamental | 9007   | Work with a range of patterns and functions and solve problems  | 5       |
| Fundamental | 8964   | Write for a defined context   | 5       |
| Elective    | 14340  | Maintain an existing information system in a business environment   | 4       |
| Elective    | 14346  | Process numerical and text data in a business environment   | 2       |
| Elective    | 119671 | Administer contracts for a selected new venture   | 10      |
| Elective    | 13912  | Apply knowledge of self and team in order to develop a plan to enhance team performance   | 5       |
| Elective    | 13915  | Demonstrate knowledge and understanding of HIV/AIDS in a workplace, and its effects on a business sub-sector, own organisation and a specific workplace | 4       |
| Elective    | 13930  | Monitor and control the receiving and satisfaction of visitors  | 4       |
| Elective    | 13932  | Prepare and process documents for financial and banking processes   | 5       |

## LEARNERSHIPS AND SARS TAX ALLOWANCE MODEL

**Company** wishes to undertake Learnerships:

- 18.1's (Currently Employed Learners)
- 18.2's (Unemployed Learners)

Accredited **Training Provider** Approached  
(Award Training):

- Rates per Learner agreed upon
- Service Level Agreement signed

**SETA** informed of Learnerships:

**Benefits explained to Company:**

- **Learner:**
  - Lifelong learning /Personal Development
  - Morale boosting
- **Company benefits:**
  - Improved Productivity
  - BEE Status uplifted
  - SARS Tax allowances:
    - R40,000 per Learner 1<sup>st</sup> year (net R11,200 @ 28% Co. tax rate)
    - R40,000 per Learner 2<sup>nd</sup> Year (net R11,200 @ 28% Co. tax rate)

**SARS** informed of Learnerships at Companies tax year end, so that incentives can be deducted from profits. **SARS IT180** form refers (R40,000 per Learner or R11,200 net).

Process is **repeated** next tax year end for 2<sup>nd</sup> incentive for successful Learners (R40,000 per Learner or R11,200 net).

**Company** assisted to apply to SETA for **discretionary grants** for Learnerships undertaken.

- Company pockets the funds awarded for Learnerships to **cover the costs of training Learners**
- **Unfunded Learners are substantially subsidised** by the SARS tax allowances.

**Training Commences:**

- Learnership Agreements signed
- One Year Training Programme Commences

**Award Training Invoices Company monthly over 12 months for training**

**Once Training is Complete:**

- Learners are certified; and
- Encouraged to study the next level up